

HART COUNTY, KY - OCCUPATIONAL LICENSE TAX

**Net Profits License Fee Return**

FROM BUSINESS, PROFESSION, OR OTHER ACTIVITY WITHIN  
HART COUNTY, KY CONDUCTED BY CORPORATIONS,  
PARTNERSHIPS, INDIVIDUALS AND FIDUCIARIES OF ESTATES AND  
TRUSTS. (RESIDENT OR NON-RESIDENT)

**CALENDAR YEAR ENDED**  
**DECEMBER 31, 20** \_\_\_\_\_

Or

**MM/DD/YY**

**Fiscal Year Indicated Below:**

ATTACH one copy of applicable FEDERAL FORM OR SCHEDULE  
and indicate below which form is attached.

\_\_\_ 1040 Sch C                      \_\_\_ 1041  
\_\_\_ 1040 Sch E                      \_\_\_ 1065  
\_\_\_ 1040 Sch F                      \_\_\_ 1120/1120S  
\_\_\_ 4835                                \_\_\_ Other Earned Income (describe)

Name:  
Address:

FEIN/SSN:

**QUESTIONS (ANSWER FULLY)**

1. Nature of Business: \_\_\_\_\_
2. Date Business started in Hart County: \_\_\_\_\_
3. If Organization was Discontinued, State When Dissolution \_\_\_\_\_  
or Sale \_\_\_\_\_. If By Sale, Give Name and Address of Successor: \_\_\_\_\_
4. Did you have employees in Hart County during year?    Yes    No
5. Has Hart County License fee been withheld from all subject Employees, and Remitted Quarterly in Accordance with the Regulations?  
Yes \_\_\_\_\_ No If "NO" Explain: \_\_\_\_\_
6. If labor is claimed as a deduction, please attach a list of names, address, and amount paid for each recipient. \_\_\_\_\_
7. Check Which: \_\_\_ Corporation \_\_\_ Sub-Chapter S \_\_\_ Partnership \_\_\_ Individual Owner \_\_\_ Other  
(if other explain) \_\_\_\_\_
8. Basis on which this Return is Prepared - Cash \_\_\_ Accrual \_\_\_\_\_
9. Have Federal Authorities Changed the Net Income as Originally Reported for Any Prior Year? \_\_\_ Yes \_\_\_ No. If answer is

**SCHEDULE A**

- |   |     |                      |
|---|-----|----------------------|
| 1. Total Gross Receipts per Federal Return, Form _____              | (1) | <input type="text"/> |
| 2. Total Business Deductions per Federal Return                     | (2) | <input type="text"/> |
| 3. Net Business Income per Federal Return                           | (3) | <input type="text"/> |
| 4. ADD items not deductible (Line G, Schedule B, reverse side)      | (4) | <input type="text"/> |
| 5. Total (Line 3 plus Line 4)                                       | (5) | <input type="text"/> |
| 6. DEDUCT items not subject (Line N, Schedule B, reverse side)      | (6) | <input type="text"/> |
| 7. ADJUSTED NET BUSINESS INCOME (Line 5 less Line 6)                | (7) | <input type="text"/> |
| 8. If Sch. C (Line 4) is used enter here AVERAGE                    | (8) | <input type="text"/> |
| 9. NET PROFITS Subject to Hart County License Fee (Line 7 x Line 8) | (9) | <input type="text"/> |

(Official Use Only)

Hart County  
Account Number

- |   |  |      |                      |
|---|--|------|----------------------|
| Make Check Payable to:<br>Hart County Treasurer<br>Mail To:<br>Hart County Occupational Tax<br>P.O. Box 247<br>Munfordville, KY 42765<br>(270) 524-3507 | 10. Hart County License Fee at <b>.8%</b> of amount of Line 9 (Maximum \$2000.00)      | (10) | <input type="text"/> |
|   | 11. Interest - 1% per month or portion of a month                                      | (11) | <input type="text"/> |
|   | 12. Penalty - 5% per month or portion of a month, not to exceed \$25%, minimum \$25.00 | (12) | <input type="text"/> |
|   | 13. Total (Line 10+11+12)  | (13) | <input type="text"/> |
|   | 14. Less credits - INITIAL ESTIMATE  | (14) | <input type="text"/> |
| Email Available:<br>Anthony.Wilson@hartcountyky.gov   | 15. BALANCE DUE..PAY THIS AMOUNT   | (15) | <input type="text"/> |
|   | 16. Overpayment Refund ___ or Apply to Next Year ___                                   | (16) | <input type="text"/> |

**Prepared By:** \_\_\_\_\_ **Address:** \_\_\_\_\_

I HEREBY CERTIFY That the statements made herein and any supporting schedule or exhibit are **true, correct, and complete.**

**Signature of License Fee Payer:** \_\_\_\_\_ **Date:** \_\_\_\_\_

## NET PROFIT LICENSE FEE RETURN INSTRUCTIONS

**GENERAL** - In the case of an individual, partnership, association, corporation, fiduciary or other entity engaged in the conduct or operation of any business professional or enterprise, there is imposed an annual license fee being .8% (.008) percent of the net profits of such business, profession or other enterprise if and to the extent of business conducted in or derived from activity in the county limits. In the event of a net loss, no tax is due; however, a return must be filed along with a copy of your applicable federal schedule showing the loss.

**WHO SHOULD FILE** - Every person or business entity engaged in any business for profit and any person that is required to make a filing with the IRS or the Kentucky Revenue Cabinet shall be required to file a Net Profit License Fee Return with the Hart County Occupational Tax Administrator.

**WHEN TO FILE** -The Net Profit License Fee Return must be filed on or before April 15 if licensee is on a calendar year. Fiscal year returns are due 105 days after the Federal Tax Year end If due date falls on Saturday, Sunday or Legal holiday the return may be filed on the next succeeding day. All returns must be post-marked by the due date to avoid late fees.

**EXTENSION REQUESTS** - If an extension of time for filing is necessary, a copy of your federal extension must be submitted on or before the due date of the return.

**INTEREST & PENALTIES** - Interest is 1% per month or portion of a month beginning the first day after the original due date to the date the return is filed. All License Fees remaining unpaid after the original due date will be subject to (5) percent penalty per month or portion of a month of the unpaid license fees. Penalty cannot be less than \$25.00, but cannot be more than 25% of the total tax due. All returns must be post marked by the due date to avoid late fees.

**REFUNDS** -Where there has been an over-payment of tax, a refund or credit shall be made to the taxpayer to the extent of over-payment only if a written application for refund is received by the county from the taxpayer within (2) years from the date over-payment was made.

### SCHEDULE B

ITEMS NOT DEDUCTIBLE - ADD	ITEMS NOT SUBJECT - DEDUCT
A. Federal or Local taxes based on income _____	H. Interest on Corporate Bonds _____
B. License Fee under this Ordinance _____	I. Interest on U.S. Government Securities _____
C. Ordinary Gain _____	J. Royalties on Patents, Copyrights _____
D. Net Operating Loss Deduction _____	K. Dividends _____
E. Partner's Salaries (attach schedule) _____	L. Ordinary Loss _____
F. Other items (list) _____	M. Standard Deduction <u>      \$7,500.00      </u>
G. TOTAL ADDITIONS(enter on Line 4) _____	N. TOTAL DEDUCTIONS (enter on Line 6) _____

### SCHEDULE C APPORTIONMENT

All licensees whose business operations were not conducted entirely in the Tax Jurisdiction must complete this part, regardless of profit or loss.			DIVIDE
APPORTIONMENT FACTORS	COLUMN A Hart County	COLUMN B Total Everywhere	COLUMN C A/B = C
1) SALES FACTOR Gross Receipts from Sales, Rents, Work or Services Performed			%
2) PAYROLL FACTOR Compensation Paid or Payable to Employees			%
3) TOTAL PERCENTAGES	(If your business had both a sales factor and a payroll factor, then divide line 3 by two. However, if the business had either a sales factor or a payroll factor, but not both, then enter the single factor percentage here and Line 8 of front page).		%
4) BUSINESS APPORTIONMENT			%